

INSTRUCTIONS

BEFORE USING THE ENCLOSED SCHEDULES, PLEASE COMPLETE THE FOLLOWING:

Enter the City/Town Name: **Merrill Ranch Community Facilities District No. 2**

The steps below will help populate the attached schedules with the appropriate dates. The "current year" is the fiscal year in which the city/town is operating, and the "budget year" is the fiscal year for which the city/town is budgeting and that immediately follows the current year.

1. Select the Current Year **2009**
2. Select the Budget Year **2010**

OFFICAL BUDGET FORMS

Merrill Ranch Community Facilities District No. 2

Fiscal Year 2010

Merrill Ranch Community Facilities District No. 2

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Fiscal Year 2010

Merrill Ranch Community Facilities District No. 2
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2010

FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES* 2009	ACTUAL EXPENDITURES/ EXPENSES ** 2009	FUND BALANCE/ NET ASSETS*** July 1, 2009**	PROPERTY TAX REVENUES 2010	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2010	OTHER FINANCING 2010		INTERFUND TRANSFERS 2010		TOTAL FINANCIAL RESOURCES AVAILABLE 2010	BUDGETED EXPENDITURES/ EXPENSES 2010
						SOURCES	<USES>	IN	<OUT>		
2. Special Revenue Funds	31,200	11,500	42,444	Secondary: 38,963	4,000					85,407	41,700
3. Debt Service Funds Available	773,500	478,341	842,007	422,095	271,806					1,535,908	568,328
4. Less: Designation for Future Debt Retirement											
5. Total Debt Service Funds	773,500	478,341	650,601	422,095	271,806					1,344,502	568,328
6. Capital Projects Funds	3,376,069	15,439	2,082		6,272,000					6,274,082	6,272,000
12. TOTAL ALL FUNDS	\$ 4,180,769	\$ 505,280	\$ 695,127	\$ 461,058	\$ 6,547,806	\$	\$	\$	\$	\$ 7,703,991	\$ 6,882,028

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

2009	2010
\$ 4,180,769	\$ 6,882,028
4,180,769	6,882,028
\$ 4,180,769	\$ 6,882,028
\$	\$

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts invested in capital assets, net of related debt, and reserved/restricted amounts established as offsets to assets presented for informational purposes (i.e., prepaids, inventory, etc.).

Merrill Ranch Community Facilities District No. 2
Summary of Tax Levy and Tax Rate Information
Fiscal Year 2010

	<u>2009</u>	<u>2010</u>
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u> </u>	\$ <u> </u>
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ <u> </u>	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u> </u>	\$ <u> </u>
B. Secondary property taxes	<u>412,227</u>	<u>461,058</u>
C. Total property tax levy amounts	\$ <u>412,227</u>	\$ <u>461,058</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ <u> </u>	
(2) Prior years' levies	<u> </u>	
(3) Total primary property taxes	\$ <u> </u>	
B. Secondary property taxes		
(1) Current year's levy	\$ <u>412,227</u>	
(2) Prior years' levies	<u> </u>	
(3) Total secondary property taxes	\$ <u>412,227</u>	
C. Total property taxes collected	\$ <u>412,227</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	<u> </u>	<u> </u>
(2) Secondary property tax rate	<u>3.5500</u>	<u>3.5500</u>
(3) Total city/town tax rate	<u>3.5500</u>	<u>3.5500</u>
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u> </u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Merrill Ranch Community Facilities District No. 2
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2010**

SOURCE OF REVENUES	ESTIMATED REVENUES 2009	ACTUAL REVENUES* 2009	ESTIMATED REVENUES 2010
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Merrill Ranch Community Facilities District No. 2
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2010

SOURCE OF REVENUES	ESTIMATED REVENUES 2009	ACTUAL REVENUES* 2009	ESTIMATED REVENUES 2010
SPECIAL REVENUE FUNDS			
Merrill Ranch Community Facilities Dist. No.2-Adm.	\$ 1,000	\$ 32,000	\$ 4,000
	\$ 1,000	\$ 32,000	\$ 4,000
Total Special Revenue Funds	\$ 1,000	\$ 32,000	\$ 4,000
DEBT SERVICE FUNDS			
Merrill Ranch Community Facilities Dist. No.2	\$ 227,935	\$ 660,237	\$ 271,806
	\$ 227,935	\$ 660,237	\$ 271,806
Total Debt Service Funds	\$ 227,935	\$ 660,237	\$ 271,806
CAPITAL PROJECTS FUNDS			
Merrill Ranch Community Facilities Dist. No.2	\$ 1,045,000	\$ 75	\$ 6,272,000
	\$ 1,045,000	\$ 75	\$ 6,272,000
Total Capital Projects Funds	\$ 1,045,000	\$ 75	\$ 6,272,000
TOTAL ALL FUNDS	\$ 1,273,935	\$ 692,312	\$ 6,547,806

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Merrill Ranch Community Facilities District No. 2
Summary by Department of Expenditures/Expenses Within Each Fund Type
Fiscal Year 2010

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2009	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2009	ACTUAL EXPENDITURES/ EXPENSES* 2009	BUDGETED EXPENDITURES/ EXPENSES 2010
SPECIAL REVENUE FUNDS				
Merrill Ranch CFD NO.2-Admin.	\$ 31,200	\$	\$ 11,500	\$ 41,700
Total Special Revenue Funds	\$ 31,200	\$	\$ 11,500	\$ 41,700
DEBT SERVICE FUNDS				
Merrill Ranch CFD NO.2	\$ 773,500	\$	\$ 478,341	\$ 568,328
Total Debt Service Funds	\$ 773,500	\$	\$ 478,341	\$ 568,328
CAPITAL PROJECTS FUNDS				
Merrill Ranch CFD NO.2	\$ 3,376,069	\$	\$ 15,439	\$ 6,272,000
Total Capital Projects Funds	\$ 3,376,069	\$	\$ 15,439	\$ 6,272,000
TOTAL ALL FUNDS	\$ 4,180,769	\$	\$ 505,280	\$ 6,882,028

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.